Tender Guarantee No
We have been informed that our client (hereinafter called "the Bidder"), is participating in the tender for and that the Bidder has to submit a bank guarantee as security for the tender.
Closing date for tenders:
Under the terms of the tender process a tender guarantee of% of the total value of the offer must be provided.
This provided, we, Kreissparkasse Köln, Neumarkt 18-24, 50667 Cologne, Germany, hereby irrevocably guarantee to pay you any amount not exceeding
EUR
on receipt of your written demand, which must be accompanied by your written statement, confirming that the Bidder has failed to fulfil his obligations he has undertaken by participating in the tender.
For the purpose of identification your request for payment and your confirmation hereunder have to be presented to us through the intermediary of a first rate bank, showing the bank's confirmation that the signatures thereon are correct and legally binding for your firm.
The guarantee shall expire not later than, - irrespective of whether this document is returned to us or not – by which date we must have received any claims under this guarantee.
Upon acceptance of this guarantee you agree to return to us this original signed document after expiry or in the event of your claim.
Kreissparkasse Köln